



January 31, 2025

Dear Parishioners,

Following please find the financial Report to Parishioners for the six months ending December 31, 2024 which represents the halfway point in our fiscal year.

Our operating revenues of almost \$900,000 are tracking favorably to budget and last year, thanks to your generosity. We are grateful for the support you have provided in advancing the mission of our parish.

Our operating expenses are running over budget and prior year as we make required repairs to our campus infrastructure. We are also adding certain staff and other resources to support the growing needs of our parish as outlined in the Pastoral Plan. As you know, the recently approved Pastoral Plan sets the strategic direction for St. Ann and when we asked you for input, we also asked if you would be willing to fund the investments needed to support the desired direction. You said yes, and are making good on that commitment ... so, thank you!

As you will note in the report, our revenue is keeping pace with the increases in expenses and our net operating activity remains moderately positive at \$56,000. We ask for your continued support so that we can build a more comfortable operating cushion as we move forward.

With your ongoing support, we are looking forward to a strong and successful finish to our year in the coming six months. Thank you again for your generosity and support to St. Ann.

Yours in Christ,

Very Rev. T. S. Reid

Very Reverend Timothy S. Reid
Pastor
St. Ann Church

Mark P. Donzella

Mark P. Donzella
Director of Operations
St. Ann Church



St. Ann Catholic Church

Report to Parishioners

December 31, 2024

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offerory	758,475	1,415,050
Unrestricted Donations & Other Support	10,212	21,600
Fundraising Income	39,770	28,985
Religious Formation Fees	13,178	21,018
Other Fees and Misc Income	77,483	145,965
Total Operating Revenue	899,118	1,632,618
Operating Expenses		
Ministry & Liturgy	172,053	366,935
Religious Formation	52,548	107,629
Charity/Outreach	42,570	104,597
School Subsidy	64,080	144,180
Facilities Expenses	218,743	432,489
Diocesan Assessments	68,653	139,342
General & Administrative Expenses	223,717	337,446
Total Operating Expenses	842,365	1,632,618
Net Operating Activity	56,753	-
Capital Activity		
Receipts	585	-
Expenditures	1,856	-
Net Capital Activity, excluding debt principal pmts	(1,271)	-
Endowment Earnings, Net of Income Spent	8,174	-
Restricted Donations (other than capital)		
Received	318,029	-
Expended	241,509	-
Net Restricted Activity (other than capital)	76,519	-
Total Surplus (Deficit) Before Depreciation	140,176	-
Total Surplus (Deficit) After Depreciation	140,176	-
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	2,534	
(Increase)Decrease - Endowment Accounts	(8,174)	
Increase(Decrease) - Debt Principal	(67,555)	
Increase/Decrease - Current Assets and Liabilities	1,330	
Increase(Decrease) - Custodial Obligations & Unearned Income	70,819	
(Increase)Decrease - Savings/Reserve Balances	(8,075)	
Total increase(decrease) in Checking Accounts	131,055	

PARISH STATEMENT OF FINANCIAL POSITION	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	139,299	48,701
Checking Account Balances - Other	329,058	288,600
Savings Accounts - Operating Reserves	502,638	494,563
Endowment Accounts	95,999	87,825
Receivables and other Current Assets	19,409	6,253
Property, Plant and Equipment	12,870,593	12,873,127
Total Assets	13,956,996	13,799,069
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	15,360	874
Custodial Obligations	125,867	55,048
Notes Payable	309,229	376,783
Total Liabilities	450,456	432,705
Net Assets	13,506,540	13,366,364
Total Liabilities and Net Assets	13,956,996	13,799,069

Thank you for your generosity and continued support of St Ann Church.

This report to the parishioners is submitted by the St Ann Finance Council: Paul Schmidt, Kimberly Letourneau, Mary Ellen Gustainis, Karl Kaufman, Emmett Sapp, and Rick Taylor.