



August 24, 2025

Dear Parishioners,

Enclosed is the Financial Report to Parishioners for the twelve months ending June 30, 2025.

We are pleased to share that operating income totaled approximately \$1.8 million, exceeding both budget and prior year figures by 11% and 13%, respectively. Operating expenses for the year were \$1.7 million, coming in 5% above budget and 21% higher than the prior year. As we have communicated previously, this increase reflects our ongoing investment in maintaining our facilities, expanding our staff, and providing the resources necessary to serve our growing parish community.

Thanks to your continued generosity, the increase in income has kept pace with our needs, allowing us to end the fiscal year with an operating surplus of approximately \$100,000. We are sincerely grateful for your support in helping us sustain and grow the mission of St. Ann.

Also included is our budget for fiscal year 2026, which projects operating income slightly above \$1.9 million and operating expenses around \$1.8 million, resulting in an expected operating surplus of approximately \$68,000. This budget reflects a 7% increase in income and a 10% increase in expenses over the prior year. While the growth in expenses is more modest than the 21% rise seen in FY2025, we remain committed to investing in key areas that enable us to conduct our charitable work and respond to the expanding needs of our parish as outlined in the Pastoral Plan.

Looking ahead, we recognize that the coming year will bring both opportunities and challenges. We ask for your continued support as we strive to build a stronger financial foundation that ensures stability and allows us to respond generously to the needs of our faith community.

With heartfelt thanks, we look forward to another year and shared success in 2026.

Yours in Christ,

Very Reverend Timothy S. Reid
Pastor
St. Ann Church

Mark P. Donzella
Director of Operations
St. Ann Church

St. Ann Catholic Church

Report to Parishioners

June 30, 2025

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offering	1,579,861	1,415,050
Unrestricted Donations & Other Support	25,088	21,600
Fundraising Income	40,006	28,985
Religious Formation Fees	24,641	21,018
Other Fees and Misc Income	131,527	145,965
Total Operating Revenue	<u>1,800,923</u>	<u>1,632,618</u>
Operating Expenses		
Ministry & Liturgy	348,813	366,935
Religious Formation	106,106	107,629
Charity/Outreach	89,180	104,597
School Subsidy	160,203	144,180
Facilities Expenses	433,173	432,489
Diocesan Assessments	136,926	139,342
General & Administrative Expenses	424,029	337,448
Total Operating Expenses	<u>1,698,430</u>	<u>1,632,618</u>
Net Operating Activity	<u>102,492</u>	<u>-</u>
Capital Activity		
Receipts	3,278	-
Expenditures	9,442	-
Net Capital Activity, excluding debt principal pmts	<u>(6,163.96)</u>	<u>-</u>
Endowment Earnings, Net of Income Spent	<u>7,459</u>	<u>-</u>
Restricted Donations (other than capital)		
Received	705,224	-
Expended	566,083	-
Net Restricted Activity (other than capital)	<u>139,142</u>	<u>-</u>
Total Surplus (Deficit) Before Depreciation	<u>242,929</u>	<u>-</u>
Total Surplus (Deficit) After Depreciation	<u>242,929</u>	<u>-</u>
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	1,063	
(Increase)Decrease - Endowment Accounts	(7,459)	
Increase(Decrease) - Debt Principal	(136,129)	
Increase/Decrease - Current Assets and Liabilities	(22,344)	
Increase(Decrease) - Custodial Obligations & Unearned Income	61,823	
(Increase)Decrease - Savings/Reserve Balances	(15,932)	
Total Increase(decrease) in Checking Accounts	<u>123,950</u>	

PARISH STATEMENT OF FINANCIAL POSITION	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	126,207	48,701
Checking Account Balances - Other	335,045	288,600
Savings Accounts - Operating Reserves	510,495	494,563
Endowment Accounts	95,284	87,825
Receivables and other Current Assets	29,340	6,253
Property, Plant and Equipment	12,872,064	12,873,127
Total Assets	<u>13,968,435</u>	<u>13,799,069</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	1,617	874
Custodial Obligations	116,871	55,048
Notes Payable	240,655	376,783
Total Liabilities	<u>359,142</u>	<u>432,705</u>
Net Assets	<u>13,609,293</u>	<u>13,366,364</u>
Total Liabilities and Net Assets	<u>13,968,435</u>	<u>13,799,069</u>

St. Ann Catholic Church

Statement of Activities - With Dedicated Accounts

June 30, 2025

	YTD Actual	YTD Last Year	Inc / (Dec) YTD Actual vs Last Year	YTD Actual as % of Last Year
Income				
General Parish Revenue Totals:	1,653,789	1,458,522	195,267	113.39
Ministry & Liturgy Totals:	959	1,238	(279)	77.44
Religious Formation Totals:	25,089	17,759	7,330	141.28
Charity/Outreach Totals:	9,656	12,595	(2,940)	76.66
Other Parish Programs Totals:	-	-	-	-
Facilities Totals:	111,429	94,492	16,937	117.92
Diocesan Assessments Totals:	-	-	-	-
General & Administrative Totals:	-	-	-	-
Endowments Totals:	7,459	23,984	(16,525)	31.10
Capital Totals:	3,278	1,744	1,534	187.94
Income Totals:	1,811,659	1,610,334	201,325	112.50
Expense				
Ministry & Liturgy Totals:	348,813	343,023	5,790	101.69
Religious Formation Totals:	106,106	87,468	18,638	121.31
Charity/Outreach Totals:	89,180	91,611	(2,431)	97.35
School Subsidy Totals:	160,203	134,900	25,303	118.76
Cemetery/Columbarium Totals:	-	-	-	-
Other Parish Programs Totals:	-	-	-	-
Facilities Totals:	433,173	418,800	14,373	103.43
Diocesan Assessments Totals:	136,926	112,678	24,248	121.52
General & Administrative Totals:	424,029	264,736	159,293	160.17
Capital Totals:	9,442	(40,454)	49,895	-
Expense Totals:	1,707,872	1,412,763	295,109	120.89
Dedicated				
Restricted Donations Totals:	139,142	192,492	(53,351)	72.28
Dedicated Totals:	139,142	192,492	(53,351)	72.28
Total Net Surplus/(Deficit):	242,929	390,064	(147,135)	

St. Ann Catholic Church

Statement of Activities

July 1, 2025 - June 30, 2026

	2026 Full-Year Budget	2025 Full-Year Actual	Amount Increase/ (Decrease)	Percent Increase/ (Decrease)
Income				
General Parish Revenue Totals:	1,778,865	1,653,789	125,076	8%
Ministry & Liturgy Totals:	1,056	959	97	10%
Religious Formation Totals:	26,595	25,089	1,505	6%
Charity/Outreach Totals:	10,637	9,656	981	10%
Facilities Totals:	113,658	111,429	2,229	2%
Endowments Totals:	4,791	7,459	(2,668)	(36)%
Capital Totals:	2,874	3,278	(404)	(12)%
Income Totals:	1,938,476	1,811,659	126,816	7%
Expense				
Ministry & Liturgy Totals:	415,418	348,813	66,605	19%
Religious Formation Totals:	108,982	106,106	2,876	3%
Charity/Outreach Totals:	120,837	89,180	31,657	35%
School Subsidy Totals:	173,303	160,203	13,100	8%
Facilities Totals:	472,305	433,173	39,132	9%
Diocesan Assessments Totals:	162,724	136,926	25,798	19%
General & Administrative Totals:	412,046	424,029	(11,983)	(3)%
Capital Totals:	5,301	9,442	(4,141)	(44)%
Expense Totals:	1,870,917	1,707,872	163,044	10%
Income - Expense:	67,559	103,787	(36,228)	(35)%