



February 27, 2026

Dear Parishioners,

Enclosed is the Financial Report to Parishioners for the six months ending December 31, 2025.

We are pleased to report a strong financial performance in the first half of the fiscal year. Parish income exceeded \$1 million, coming in 5% above budget and 12% higher than the same period last year. Operating expenses totaled \$935,000, on budget and 11% higher than the prior year, reflecting continued investment in facility maintenance and in the resources that support our growing parish community.

As a result, income less expenses produced a surplus of \$79,000 which was more than double our budgeted surplus and 16% higher than last year. Overall, we have been truly blessed with a solid and encouraging financial position during the first half of this fiscal year.

We are deeply grateful for your generous sharing of time, talent, and treasure. Your faithful prayers and unwavering support have been essential as we face challenges together and continue to advance the mission of the Parish of St. Ann.

With heartfelt thanks, we look forward with hope and confidence to a fruitful second half of the fiscal year.

Yours in Christ,

Reverend Timothy S. Reid  
Pastor  
Parish of St. Ann in Charlotte

Mark P. Donzella  
Director of Operations  
Parish of St. Ann in Charlotte

# Statement of Activities

July 1, 2025 - December 31, 2025

	Current Period Actual	Current Period Budget	Current Period Last Year Actual	Current Period Budget vs. Actual	Current Period Less Period Last Year
<b>Income</b>					
General Parish Revenue Totals:	927,050	888,270	814,597	38,780	112,453
Ministry & Liturgy Totals:	1,642	528	833	1,114	809
Religious Formation Totals:	13,801	13,297	13,333	503	468
Charity/Outreach Totals:	3,302	4,340	3,641	(1,038)	(339)
Other Parish Programs Totals:	-	-	-	-	-
Facilities Totals:	57,457	56,829	66,714	628	(9,257)
Diocesan Assessments Totals:	-	-	-	-	-
General & Administrative Totals:	-	-	-	-	-
Endowments Totals:	10,426	2,395	8,174	8,031	2,252
Capital Totals:	534	1,437	585	(903)	(52)
Income Totals:	1,014,211	967,097	907,877	47,114	106,334
<b>Expense</b>					
Ministry & Liturgy Totals:	204,205	207,709	167,733	3,504	36,471
Religious Formation Totals:	55,670	54,491	52,548	(1,179)	3,122
Charity/Outreach Totals:	65,323	58,393	42,570	(6,930)	22,753
School Subsidy Totals:	86,652	86,652	64,080	(0)	22,572
Cemetery/Columbarium Totals:	-	-	-	-	-
Other Parish Programs Totals:	-	-	-	-	-
Facilities Totals:	235,468	238,120	218,743	2,653	16,724
Diocesan Assessments Totals:	81,606	81,362	68,653	(244)	12,954
General & Administrative Totals:	203,174	206,023	223,717	2,849	(20,543)
Capital Totals:	3,136	2,651	1,856	(485)	1,280
Expense Totals:	935,234	935,400	839,901	167	95,333
<b>Income - Expense:</b>	78,978	31,697	67,977	47,281	11,001

# Report to Parishioners

December 31, 2025

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD	Annual
	Actual	Budget
Operating Revenue		
Offerory	866,620	1,702,023
Unrestricted Donations & Other Support	8,006	28,140
Fundraising Income	43,700	42,528
Religious Formation Fees	13,801	26,100
Other Fees and Misc Income	71,124	132,019
Total Operating Revenue	<u>1,003,251</u>	<u>1,930,810</u>
Operating Expenses		
Ministry & Liturgy	204,205	415,418
Religious Formation	55,670	108,982
Charity/Outreach	65,323	120,837
School Subsidy	86,652	173,303
Facilities Expenses	235,468	472,305
Diocesan Assessments	81,606	162,724
General & Administrative Expenses	203,174	412,046
Total Operating Expenses	<u>932,098</u>	<u>1,865,615</u>
Net Operating Activity	<u>71,154</u>	<u>65,195</u>
Capital Activity		
Receipts	534	2,874
Expenditures	3,136	5,301
Net Capital Activity, excluding debt principal pmts	<u>(2,602)</u>	<u>(2,427)</u>
Endowment Earnings, Net of Income Spent	<u>10,426</u>	<u>4,791</u>
Restricted Donations (other than capital)		
Received	494,103	-
Expended	84,318	-
Net Restricted Activity (other than capital)	<u>409,785</u>	<u>-</u>
Total Surplus (Deficit) Before Depreciation	<u>488,762</u>	<u>67,559</u>
Total Surplus (Deficit) After Depreciation	<u>488,762</u>	<u>67,559</u>
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	-	
(Increase)Decrease - Endowment Accounts	(10,426)	
Increase(Decrease) - Debt Principal	(69,609)	
Increase/Decrease - Current Assets and Liabilities	69,207	
Increase(Decrease) - Custodial Obligations & Unearned Income	12,255	
(Increase)Decrease - Savings/Reserve Balances	(5,545)	
Total Increase(decrease) In Checking Accounts	<u>484,644</u>	

PARISH STATEMENT OF FINANCIAL POSITION	End of	Beginning of
Assets	Period	Fiscal Year
Checking Account Balances - Operating	180,761	126,207
Checking Account Balances - Other	765,134	335,045
Savings Accounts - Operating Reserves	516,040	610,495
Endowment Accounts	105,710	95,284
Receivables and other Current Assets	7,252	29,340
Property, Plant and Equipment	12,872,064	12,872,064
Total Assets	<u>14,446,961</u>	<u>13,968,435</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	48,735	1,617
Custodial Obligations	129,126	116,871
Notes Payable	171,045	240,655
Total Liabilities	<u>348,906</u>	<u>359,142</u>
Net Assets	14,098,055	13,609,293
Total Liabilities and Net Assets	<u>14,446,961</u>	<u>13,968,435</u>